



A Bi-monthly Newsletter issued by the Economic and Commercial Office of the Egyptian Embassy in Berlin, Germany
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Foreword

Our main goal is to promote trade and investment between Egypt and Germany. We hope that through this newsletter you may give you some insight on doing business with Egypt. As part of our services to investors and importers, we may support you by providing the necessary information for the decision-making process, and arranging the necessary meetings with government officials and/or business communities. Please feel free to contact us.

Economic Updates of Egypt

- Egypt issued its first-ever green sovereign bonds end of September 2020, becoming the first in the Middle East and North Africa, for USD 750 million. Proceeds from the debt sale will be used to finance or refinance green projects in sectors such as transportation, renewable energy and energy efficiency. The Egyptian Minister of Finance said the proceeds from the green bonds will be used to finance projects that reflect Egypt's commitment to the UN's Sustainable Development Goals.
- The October issue of the IMF World Economic Outlook report, predicted a Real GDP growth rate the Egyptian economy by 2.8% in the current fiscal year (FY) 2020/21, compared to an estimated growth of 3.5% in FY 2019/20. Accordingly, Egypt would be one of the few countries with positive growth rates in 2020, in light of the wave of contractions for the largest economies around the world, resulting from the economic repercussions of the outbreak of the new coronavirus pandemic. This comes as a clear indication of the success of the structural and economic reform measures and the success of the government's plan in facing the challenges posed by the "Covid-19" pandemic. At the same time, it expected that the Egyptian economy would achieve growth rates of 5.6 percent over the medium term by 2025.
- Net International Reserves reached US\$ 38425.3 mn at the end of September 2020 (provisional), as per the Central Bank of Egypt.
- The Egyptian Minister of Electricity and Renewable Energy, Mohamed Shaker, has announced that his ministry is studying the possibility of increasing the percentage of electricity generated from renewable sources to 60% by 2035, subject to the approval of the Egyptian Supreme Council of Energy. The rise comes as part of the ministry's proposed amendments to the country's energy strategy, which will see the significant rise from the previously projected 42% in the time frame.

Production of Dates in Egypt

- Egypt is considered the biggest producer of Dates worldwide; with 1.7 million tons annually, capturing 17.7% of the global dates production. Egypt has 15 million date palms, as well as 137 factories working in dates processing, with 5 new factories under construction.
- The semi-dried date variety, which is the one that has the largest worldwide demand, represents approximately 17% of Egyptian production, while 53% of the production is of fresh dates.
- Egyptian date varieties of the semi-dried type are as follows: - Siwi, Ajlani, Ameri, Ezzawi, and **Medjool**, the latter which has witnessed an increase in its production due to increasing worldwide demand.
- It is worth mentioning that Egyptian exports of dates to Germany have reached 852 thousand Euros during the first 8 months of the year 2020, with an increase of 69% compared to the same period in 2019.

Sustainable Industrial Zones of Elsewedy Industrial Development

Elsewedy Industrial Development, is a major Egyptian Industrial Group that has specialized in building **sustainable industrial cities**, capitalizing on their vast experience in manufacturing. Their integrated industrial city's portfolio provides infrastructure and manufacturing amenities necessary for the investors, with 5 operational industrial cities and 7 new industrial cities under development in Egypt and Africa. Detailed information is available on: elsewedydevelopment.com/en/projects

Elsewedy Industrial Development was based on the success of Elsewedy Electric, which was established in 1938, and continued to grow to become a leading electrical manufacturer. Elsewedy Electric also established the first Sewedy Technical Academy (STA) in 10th of Ramadan City in 2011 with the aim of providing an innovative and enhanced educational program focused on developing students' competencies in a holistic way. The Academy offers 3-year tenure programmes with 100% scholarship within the **Dual System of Technical Training in Egypt**.

Currently, they are offering plots for manufacturing (industrial plots) in Sokhna, Sadat, 10th of Ramadan and 6th of October cities. These plots come in different sizes and different manufacturing sectors. The plots range in size from 4,000 m² up to 300,000 m². They are eligible for work in the food sector (food processing, packaging, agro-business, juice, etc.) as well as the chemical, pharmaceutical, textile, and engineering sector. They also offer **warehouse plots for customers that need storage areas**. Generally these range in size from 4,000 m² up to 60,000 m² in Sokhna, Sadat, 10th of Ramadan and 6th of October. For more information please contact our office.

Import from Egypt

For specific import inquiries from Egypt kindly complete the import inquiry form:
<https://www.ecrg.de/en/import-from-egypt/send-request>



Fresh Fruits and Vegetables

Zahret Misr Company is specialized in production and export of agricultural products (guava, mango, strawberry, sweet potatoes, onion and others) . For more information please contact the Export Manager Salama Afifi:

Tel: +2 01149012345 / 01017571893

E-mail: salama@zahretmisr.com / info@zahretmisr.com

Website: www.zahretmisr.com

Millenium International for Agricultural Export is specialized in production and export of Fresh & Frozen fruits and vegetables (Mango, Pomegranate, Onions, Iceberg lettuce, Chili pepper, Sweet potato). For more information please contact: Mobile: +2 01012530781

E-Mail: radwa@milegypt.com

Website: www.milegypt.com

Fresh Fruit Industry is exporting Fresh Fruits and Vegetables, especially Citrus, Grapes, Onions, Potatoes, Garlic, Pomegranates . For more information please contact:

Mobile: +2 01226000303/

01001636270

E-Mail: wael@freshruit-ind.com

Pioneerz Egypt is specialized in production and export of Spring Onions, Yellow & Red Onions, Garlic, & other fresh vegetables .

For more information please contact:

Mobile: +201151818336

E-Mail: sales@pioneerz-eg.com

Website: www.pioneerz-eg.com

Frozen Fruits & Vegetables

Montana Egypt exports Frozen Fruits & Vegetables such as artichokes, carrots, molokhia, cauliflower, broad beans, green beans, broccoli, etc.. . For more information please contact Maher Nousseir - Commercial Director :

Mobile: +201221888820

E-Mail: export@montanaeg.com

Website: www.montanaeg.com

Cotton Socks

Halabya Socks Company is specialized in the production and distribution of high quality cotton socks. The Company was founded in Syria at 1986 and then moved to Egypt in 2011. For more information please contact:

Ayman Ibrahim — Export Sales Manager

Mobile: +201141742361

E-mail: ayman@alhalabysocks.com Website:

www.alhalabysocks.com

Essential Oils

Living Well Naturals Egypt is a subsidiary of Livingwell International Australia, and is specialized in Essential oils and Cold-Pressed Oils, Herbs and Spices, Fresh fruits and vegetables. For more information please contact: Mr. Khaled Mady—Business Development Manager

Mobile: +2 012 23998176

E-mail: Khaled.mady@livingwellnaturals.com

Website: www.livingwellegypt.com

Herbs and Spices

Khirat baladna exports dried Herbs, Spices, Seeds and Dehydrated products . For more information please contact the company :

Mobile: +201032774132

E-Mail: sales@khiratbaladna.com

Website: www.khiratbaladna.com

Chemicals

El Nasr for Intermediate Chemicals was established in 1972 and is a producer of chemical industries, fertilizers, industrial & medical gases, insecticides & pesticides. For more information please contact: Tel: +202 3539 1640 / 0560

Mobile: +20100 2132009

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